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### Audax Group Acquires United Recovery Systems

January 5, 2009 - United Recovery Systems, a debt collection agency specializing in bank card/credit card contingency collections, has announced that it has been recapitalized by the Audax Group, a private equity group providing investment capital for middle market companies. Terms of the transaction were not disclosed.

United Recovery Systems is headquartered in Houston, TX with offices in Tulsa, OK; Phoenix AZ; Bryan TX; and Monterrey Mexico. The firm has long term relationships with the top issuers in the credit card, retail, commercial and deficiency loan industries. United Recovery Systems employs over 1000 collection personnel ([www.ursi.com](http://www.ursi.com)).

Kaulkin Ginsberg ([www.kaulkin.com](http://www.kaulkin.com)), an investment bank with a specialization in the debt collection industry, initiated the transaction and advised United Recovery Systems.

Founded in 1999, the Audax Group invests over \$2.4 billion of equity capital in control acquisitions of middle market companies across a wide range of industries. The firm has offices in Boston, MA and New York, NY ([www.audaxgroup.com](http://www.audaxgroup.com)).

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Boston, MA

#### BUSINESS

Debt collection

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