

[HOME](#) > [News/Releases](#) > Health Care**Other Cities**[Atlanta](#)
[Philadelphia](#)
[Washington DC](#)
[Boston](#)**News/Releases**[Banking](#)
[Careers, Education / Training](#)
[General Business](#)
[Health Care](#)
[Hospitality & Tourism](#)**Announcements / Community**[Medical](#)
[Events](#)
[Chamber](#)
[Columns](#)
[Securities / Law](#)**People/Resumes**[Banking](#)
[Careers, Education / Training](#)[General Business](#)
[Health Care](#)
[Hospitality & Tourism](#)**Real Estate**[Residential](#)
[Commercial](#)**Business Listings**[Business Opportunities](#)
[Business Available](#)**Marketplace / Services**[Accounting](#)
[Businesses](#)**Download citybizbar****News/Releases : Health Care****Kaulkin Ginsberg Announces Sale of Hospital-Owned Mutual Hospital Services to Receivables Management**

Receivables Management - MD.

Reply to: info@citybizlist.com

Date: 3/2/2007 10:59:04 AM

Description:

Kaulkin Ginsberg Anticipates Increased Hospital Divestitures of Receivables Management Businesses

BETHESDA, Md.--(BUSINESS WIRE)--Kaulkin Ginsberg Company announced today that Kadent Corporation (formerly ARM Holdings, Inc.), a leading provider of receivables management services, has acquired substantially all of the assets and assumed certain liabilities of Mutual Hospital Services, Inc. (MHS). Terms of the transaction were not disclosed. Kaulkin Ginsberg initiated the transaction and served as advisor to MHS.

"We are delighted to have brought MHS together with Kadent. The combined resources and outstanding reputation of both companies creates a compelling healthcare-focused accounts receivable management platform" said, Michael Lamm, Associate of Kaulkin Ginsberg and lead advisor on the transaction. "Healthcare ARM companies are attracting the interest of strategic and financial buyers in the current market, so the timing is right for hospitals who wish to divest."

Established in 1958, MHS is a not-for-profit 501 (e) corporation that provides contingency collection services to the healthcare industry. MHS was principally owned by three Indianapolis-area hospitals: Clarian Health Partners, Community Hospitals of Indiana, and Sisters of St. Francis Health Services. In addition to the principal owners, MHS serves more than 60 healthcare facilities in Indiana, Kentucky, Illinois, and Ohio.

With Kadent's nationwide receivables management services, the combined company will serve nearly 800 clients, process approximately \$1 billion in placements over the next year, and employ nearly 200 people in three locations.

"The MHS transaction provides us with an opportunity for accelerated growth, a substantial geographic increase in the Midwest market, and adds a number of prestigious healthcare clients to our growing portfolio," said Bruce Colburn, Kadent President and Chief Executive Officer.

Blue Sky FactoryPremium Email
Service Providers
Driving Online Marketing
blueskyfactory.com**Attorneys at Law**astrachan gunst thomas
Vigilant Guardians
Agile Navigators
agtlawyers.com

Ads by Goooooogle

Debt Collection AgenciesDebt Collection
Agency Directory.
Find Debt
Collection
Agencies Fast.
WealthyGeek.com**Factoring Experts**Multiple Factoring
& Loan Programs.
10+ Yrs. Expertise!
(704) 537.7209
JCFunding.com/arfunding**Business Cash Advance**Up to \$150K! 91%
Approval. No Fees.
Easy Repayment
Based on VC/MC
Sales
www.AmericanCapitalAdv**Careers in DC, VA, and MD**Great jobs, great
companies: We'll
match you. Easy,
online profile.
www.market10.com[Advertise on this site](#)

MHS Chairman Charles Meadows added, "We were careful in selecting a company to assume the receivables management responsibilities entrusted by our clients to MHS for nearly 50 years. Overall, we are very pleased with the outcome of this transaction and Kaulkin Ginsberg's ability to help us identify and consummate a transaction with such a strong receivables management company."

About Kadent Corporation

Kadent provides receivable management solutions from its three principal businesses: outsourcing healthcare business office operations (Kadent Healthcare Corp.), traditional collection agency services to the healthcare, government and utility industries (Accounts Recovery Bureau, Inc.) data analysis/management and processing services (Kadent Technologies). Read more at www.teamkadent.com.

About Kaulkin Ginsberg

Kaulkin Ginsberg is the leading strategic advisor to accounts receivable management and related business services companies. Services include merger, acquisition, and valuation advice; market research; debt purchase and sales advice; operational consulting; and executive search. The media division publishes the most popular sources of timely industry information including insideARM.com(TM) and The ARM Insider(TM). Read more at www.kaulkin.com.

Contacts

Kaulkin Ginsberg
Anne Strong, 301-907-0840 x 101
astrong@kaulkin.com

Contact:

Information Editor

info@citybizlist.com

[▲ BACK TO TOP](#)