

# M&A ALERTS

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## Top Stories

### BUSINESS SERVICES

**Brambles North America Sells Interlake Material Handling**

### MEDIA

**Castle Harlan to Acquire Baker & Taylor**

### CONSUMER SERVICES

**Circle Peak Capital Acquires Luxury Optical Chains**

### BUSINESS SERVICES

**Virginia Explosives & Drilling Sold to Lime Rock Partners and  
Cadent Energy Partners**

### CONSUMER GOODS

**Industrial Biotechnology Corp. Acquires Bio-Repellent  
Technologies, Inc.**

### INFORMATION TECHNOLOGY

**SecurePipe Acquires Farm9**

### FINANCIAL SERVICES

**Asset Acceptance to Acquire PARC**



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## Asset Acceptance to Acquire PARC

**Asset Acceptance Capital Corp.** (NAS: AACC), a purchaser and collector of charged-off consumer debt, has agreed to acquire medical debt purchaser **Premium Asset Recovery Corporation** (PARC) for \$16.5 million. Bethesda, Md.-based advisory firm **Kaulkin Ginsberg Company** advised PARC in this transaction. The acquisition helps Asset Acceptance, based in Warren, Mi., to further its position in the healthcare debt purchasing sector. "By combining Asset's years of broad-based purchasing expertise and robust capital structure with PARC's team of proven medical debt specialists, we believe this acquisition will allow us to further establish our presence in a rapidly growing niche industry, where Asset stands to become a market leader," said Brad Bradley, CEO of Asset Acceptance. Deerfield Beach, FL-based PARC is a leader in the charged-off consumer medical debt purchasing industry. The company has purchased more than \$1.3 billion in face value debt since 1997, with around \$1 billion being charged-off medical debt. Kaulkin Ginsberg Company is the leading advisor to the Accounts Receivable Management industry. Since 1991, the firm has advised on more than 100 ARM transactions with aggregate deal value in excess of \$2.5 billion. The Kaulkin Ginsberg family of companies also includes Kaulkin Media, publisher of the most popular sources of industry information such as [CollectionIndustry.com](http://CollectionIndustry.com) and [Credit & Collection Daily](http://Credit & Collection Daily). Read more about Kaulkin Ginsberg at [www.kaulkin.com](http://www.kaulkin.com).

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