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**Bulletin: U.S. Debt Market Put at \$110 billion in '05**

The U.S. debt market saw \$110 billion, face value, of consumer debt bought and sold in 2005, according to a new report from consulting firm Kaulkin Ginsberg.

Kaulkin's new Global Debt Buying Report also looked at debt selling around the world and found growth in a wide range of countries.

"The extent of the market development in countries around the world was my main surprise," says Paul Legrady, director of Kaulkin's research group. "In general, businesses (internationally) are looking at receivables as not necessarily something to be ashamed of but something to deal with in a professional and productive manner."

Spain, with \$2.3 billion in debt sales last year, and Poland with sales of \$1.7 billion are two countries that have shown dramatic sales growth in the past three to five years, Legrady notes.

The \$110 billion U.S. figure includes \$100 billion face value of delinquent credit card debt, \$3 billion in consumer bankruptcy receivables, \$5 billion in telecom debt and \$2 billion in auto loan paper, according to the report. Healthcare debt is not included in the total reported. Sales include both primary and subsequent sales of debt portfolios occurring last year.

Kaulkin is selling the new report for \$1,995; there is a 50% industry discount for qualified buyers. Further information is available at Kaulkin's website: [Http://www.kaulkin.com](http://www.kaulkin.com).

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